



## Argus LLS Future

### Contract Specifications

|                            |   |
|----------------------------|---|
| Description                | A monthly cash settled future based on the Argus daily assessment price for Light Louisiana Sweet Crude Oil (1st Month).  |
| Contract Symbol            | ARH   |
| Contract Size              | 1,000 barrels   |
| Unit of Trading            | Any multiple of 1,000 barrels   |
| Currency                   | US Dollars and cents  |
| Trading Price Quotation    | One cent (\$0.01) per barrel  |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel  |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel  |
| Last Trading Day           | Last Trading Day of the contract month  |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.   |
| Final Settlement           | In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the quotations appearing in the "Argus Crude" report under the heading "US pipeline \$/bl", subheading "Price" for "LLS" for each business day (as specified below) in the determination period. |
| Contract Series            | Up to 60 consecutive months   |

# Contract Specifications

|                    |   |
|--------------------|---|
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days      | Publication days for Argus Crude                                |