

Diesel Diff - Diesel 10PPM FOB ARA Barges (Platts) vs Low Sulphur Gasoil 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for the Diesel 10ppm FOB ARA Barges and the ICE daily settlement price for Low Sulphur Gasoil Futures.
Contract Symbol	ULE
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price Quotation	One cent (\$0.01) per metric tonne
Settlement Price Quotation	One tenth of one cent (\$0.001) per metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement CE Lo below)	pect of final settlement, the Floating Price will be a price in USD and over metric tonne based on the difference between the average of the quotations appearing in the "Platts European Marketscan" under the g "Northwest Europe barges" subheading "FOB Rotterdam" for "Diesel n*" and the average of the settlement prices as made public by ICE for the Sulphur Gasoil Futures contract for each business day (as specified in the determination period.
Roll Adjust Provision quotati terms a underly	er to use the correct Floating Price quotations, the nearby month on for ICE Low Sulphur Gasoil Futures specified in the Floating Price above will be used except for the expiration date of the commodity's ying delivery month's futures contract. On such date, the applicable quotation will be rolled to the following month's futures contract.
Contract Series Up to 6	60 consecutive months
Final Payment Date Two C	learing House Business Days following the Last Trading Day
Business Days Publica	ation days for Platts European Marketscan