

## **Crude Diff - WTI 1-Month Calendar Spread Future**

## **Contract Specifications**

| Description                | A WTI Crude Oil 1-Month Calendar Spread Future   |
|----------------------------|--|
| Contract Symbol            | TIA  |
| Contract Size              | 1,000 barrels  |
| Unit of Trading            | Any multiple of 1,000 barrels  |
| Currency                   | US Dollars and cents   |
| Trading Price Quotation    | One cent (\$0.01) per barrel   |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel   |
| Minimum Price Fluctuation  | One tenth of one cent (\$0.001) per barrel   |
| Last Trading Day           | Close of business on the Last Trading Day of the underlying ICE WTI Crude Futures contract. In this case the close of business refers to the settlement time of the WTI Futures at 19:30 London time                       |
| Floating Price             | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.            |
| Final Settlement           | The reference price will be a price in USD and cents per barrel equal to the difference of the nearby ICE WTI Crude Futures contract and the next consecutive contract month of the ICE WTI Crude Futures contract series. |
| Contract Series            | Up to 48 consecutive 1-month calendar spreads  |

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| Final Payment Date | One Business Day following the Last Trading Day |
|--------------------|---|
| Business Days      | ICE Business Days                               |