



# Jet Fuel Diff - Gulf Coast Jet Fuel vs Heating Oil 1st Line Future

## Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Gulf Coast Jet 54 Pipeline and the ICE daily settlement price for Heating Oil 1st Line Future.
Contract Symbol	JHO
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent (\$0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the mean of the high and low quotations appearing in the "Platts US Marketscan" under the heading "Gulf Coast" subheading "Distillates and blendstocks" and "Pipeline" for "Jet 54" and the average of the settlement prices as made public by ICE for the Heating Oil 1st Line Swap Future for each Business Day in the determination period.
Contract Series	Up to 60 consecutive months
Final Payment Date	One Business Day following the Last Trading Day
Business Days	US Business Days