Diesel Diff - Gulf Coast ULSD vs Heating Oil 1st Line Future

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for Gulf Coast ULSD and the ICE daily settlement price for Heating Oil 1st Line Future.
Contract Symbol	GOH
Contract Size	42,000 gallons
Unit of Trading	Any multiple of 42,000 gallons
Currency	US Dollars and cents
Trading Price Quotation	One hundredth of one cent ($0.0001) per gallon
Settlement Price Quotation	One hundredth of one cent ($0.0001) per gallon
Minimum Price Fluctuation	One hundredth of one cent ($0.0001) per gallon
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

Contract Specifications

Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per gallon based on the difference between the average of the high and low quotations as appearing in the “Platts US Marketscan” under the heading “Gulf Coast” subheading “Distillates and blendstocks” and “Pipeline” for “Ultra low sulfur diesel” and the average of the mean of the high and low settlement prices as made public by ICE for the Heating Oil 1st Line Swap Future for each business day (as specified below) in the determination period.
Contract Series	Up to 48 consecutive months
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts US Marketscan