



JKM LNG (PLATTS) Future

Contract Specifications

Description	A monthly cash settled future based on the Platts daily assessment price for the LNG Japan/Korea Marker (JKM).
Commodity Code	JKM
Contract Size	10,000 MMBtu
Unit of Trading	Any multiple of 10,000 MMBTUs
Currency	US Dollars and cents
Trading Price	One tenth of one cent (\$0.001) per MMBtu
Settlement Price	One tenth of one cent (\$0.001) per MMBtu
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per MMBtu
Last Trading Day	Trading shall cease on the 15th calendar day of the calendar month prior to the contract month. If the 15th calendar day is not a business day then trading shall cease on the next preceding business day.
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per MMBtu based on the average of the relevant quotations appearing in "Platts LNG Daily" under the heading "Platts daily LNG markers (\$/MMBtu)" subheading "DES Japan/Korea Marker (JKM)" for "JKM (month)" for each business day (as specified below) in the determination period.

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Contract Series	Up to 60 consecutive months. Quarterly, seasonal, calendar, and any period of consecutive monthly contracts can be registered as a strip.
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts LNG Daily