



## Propane, Argus Far East, Fixed Price Future (Balmo)

### Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | A monthly cash settled Exchange Futures Contract based upon the average of the daily prices published by Argus International LPG for the location specified in Reference Price A.  |
| Contract Symbol           | AFF  |
| Settlement Method         | Cash settlement  |
| Contract Size             | 1,000 metric tonnes  |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be One tenth of a cent (\$0.001) per metric tonne; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. The conversion factor for this contract is 42 gallons = 1 barrel. |
| Listing Cycle             | Up to 2 months of balance-of-month Contract Periods  |
| Last Trading Day          | The last Business Day of the Contract Period   |
| Final Settlement          | Average of Reference Price A prices  |
| REFERENCE PRICE A         | NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG   |

# Contract Specifications

|                                   |  |
|-----------------------------------|--|
| a) Ref Price A - Description      | "NGL-PROPANE (FAR EAST INDEX)-ARGUS INTERNATIONAL LPG" means that the price for a Pricing Date will be that day's Specified Price per tonne of propane, stated in U.S. Dollars, published under the heading "Asia-Pacific: Refrigerated cargoes: Argus Far East Index™ (AFEI™): Propane" in the issue of Argus International LPG that reports prices effective on that Pricing Date. |
| b) Ref Price A - Pricing Date     | Each day that prices are reported for the Delivery Date  |
| c) Ref Price A - Specified Price  | Price  |
| d) Ref Price A - Pricing calendar | Argus International LPG  |
| e) Ref Price A - Delivery Date    | Contract Period  |
| Final Payment Date                | The second Clearing Organization business day following the Last Trading Day   |