



Ethane, OPIS Mt. Belvieu Other Non-TET Future

Contract Specifications

Description	A monthly cash settled future based upon the average of the daily prices published by OPIS for the location specified in Reference Price A.
Commodity Code	ETD
Contract Size	1,000 barrels (42,000 gallons)
Unit of Trading	Any multiple of 1,000 barrels (42,000 gallons)
Currency	US Dollars and cents
Settlement Price Quotation	One thousandth of one cent (\$0.00001) per gallon;
Trading Price Quotation	One thousandth of one cent (\$0.00001) per gallon;
Last Trading Day	Last Trading Day of the contract month
Final Settlement	Average of Reference Price A prices
REFERENCE PRICE A	NGL-MONT BELVIEU Purity Ethane (Other Non-TET)-OPIS
a) Ref Price A - Description	"NGL-MONT BELVIEU Purity Ethane (Other Non-TET)-OPIS" means that the price for a Pricing Date will be that day's Specified Price per gallon of ethane for delivery on the Delivery Date, stated in U.S. cents, published under the heading "Mont Belvieu Spot Gas Liquids Prices: Other Non-TET Purity Ethane: Any Current Month" in the issue of OPIS North America LPG Report that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

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c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	OPIS
e) Ref Price A - Delivery Date	Contract month
Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Contract Series	Up to 72 consecutive monthly Contract Periods
Minimum Price Fluctuation	One thousandth of one cent (\$0.00001) per gallon; The conversion factor for this contract is 42 gallons = 1 barrel.
Business Days	Publication days for OPIS