



# California Carbon Allowance Specific Vintage 2020 Future

## Contract Specifications

|                           |  |
|---------------------------|--|
| Description               | Physically delivered greenhouse gas emissions allowances where each is an allowance issued by the California Air Resources Board or a linked program ("California Carbon Allowance") representing one metric ton of CO <sub>2</sub> equivalent under California Assembly Bill 32 "California Global Warming Solutions Act of 2006" and its associated regulations, rules and amendments, all together known as the "California Cap and Trade Program". |
| Contract Symbol           | CC0  |
| Settlement Method         | Physical delivery  |
| Contract Size             | 1,000 California Carbon Allowances   |
| Currency                  | USD  |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per California Carbon Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.  |
| Listing Cycle             | <ol style="list-style-type: none"><li>1. The Exchange may list monthly contracts in the Standard Cycle or any other calendar month it determines for the current year and forward for up to ten years.</li><li>2. The Standard Cycle is: January, February, March, April, May, June, July, August, September, October, November and December</li></ol>   |
| Last Trading Day          | Three Business Days prior to the last Business Day of the delivery month<br>The last weekday of December is not considered a Business Day, unless otherwise determined and announced by the Exchange.  |

# Contract Specifications

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|-------------------------|---|
| Deliverable Instruments | <p>The deliverable instruments are California Carbon Allowances equal to the contract size delivered through the California MTS.</p> <p>California Carbon Allowances acceptable for delivery are those issued as a limited authorization to emit up to one metric ton of CO2 or CO2 equivalent in the California Cap and Trade Program having a vintage corresponding to the specified vintage year only.</p> |
| Registry                | California MTS  |