# Fuel Oil Crack - Fuel Oil 3.5\% FOB Med Cargoes (Platts) vs Brent 1st Line Future (in Bbls) 

## Contract Specifications

| Description | A monthly cash settled future based on the difference between the Platts <br> daily assessment price for 3.5\% FOB Med Cargoes Fuel Oil and the ICE <br> settlement price for Brent 1st Line Future (in bbls). |
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| Contract Symbol | BOC |
| Contract Size | Any multiple of 1,000 barrels barrels |
| Unit of Trading | One cent (\$0.01) per barrel |
| Currency | One tenth of one cent (\$0.001) per barrel cents |
| Trading Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Settlement Price Quotation | Last Trading Day of the contract month |
| Minimum Price Fluctuation | In respect of daily settlement, the Floating Price will be determined by ICE <br> using price data from a number of sources including spot, forward and <br> derivative markets for both physical and financial products. |
| Floating Price |  |

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| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and <br> cents per barrel based on the difference between the average of the "Mid" <br> quotations appearing in the "Platts European Marketscan" under the heading <br> "Mediterranean cargoes" subheading "FOB MED (Italy)" for "Fuel oil 3.5\%" <br> and the average of the settlement prices as made public by ICE for the front <br> month Brent Crude Future for each business day (as specified below) in the <br> determination period. |
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| Non-Common Pricing applies. |  |
| conversion factor: 1 metric tonne $=6.35$ barrels. |  |

