



Crude Diff - Daily Dated Brent (Platts) vs Brent 2nd Line Future

Contract Specifications

| | |
|----------------------------|---|
| Description | A cash settled future based on the difference between the Platts daily assessment price for Dated Brent and the ICE daily settlement price for the second month Brent Crude Future. |
| Contract Symbol | DBS |
| Contract Size | 1,000 barrels |
| Unit of Trading | Any multiple of 1,000 barrels |
| Currency | US Dollars and cents |
| Trading Price Quotation | One cent (\$0.01) per barrel |
| Settlement Price Quotation | One tenth of one cent (\$0.001) per barrel |
| Minimum Price Fluctuation | One tenth of one cent (\$0.001) per barrel |
| Last Trading Day | Second Business Day after the nominal contract date |
| Floating Price | In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products. |

Contract Specifications

| | |
|--------------------|---|
| Final Settlement | <p>In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the difference between the “Mid” quotations appearing in “Platts Crude Oil Marketwire” under the heading “Key benchmarks (\$/barrel)” for “Brent (Dated)” and the daily settlement price as made public by ICE for the second month quotation of the Brent Crude Future for each business day (as specified below) in the determination period.</p> <p>Common Pricing applies.</p> |
| Contract Series | 130 days |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |
| Business Days | Publication days for Platts Crude Oil Marketwire |