# ERCOT North 345kV Physical Off-Peak Daily Fixed Price

## Contract Specifications

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| Contract Symbol | XOB |
| Contract Size | 50 MW per hour |
| Currency | US $ and cents per MWH |
| Listing Cycle | Up to 60 consecutive Daily Contract Periods |
| Schedule | All off-peak hours for the applicable strip length referenced by the market for hours ending 0100-0600, 2300 and 2400 on business days and for hours ending 0100-2400 on weekends and NERC holidays in the central ("CPT") prevailing time zone. |
| Last Trading Day | The last business day prior to the delivery period |
| Daily Settlement | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products |
| Final Settlement | Final settlement will be determined by the actual fixed price entered into at the time of the transaction. |
| Payment Dates | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller. |