



Containerised White Sugar Futures

Contract Specifications

Description	A physically settled futures contract for white beet or cane crystal sugar or refined sugar delivered free on board in ISO Containers at one of the ports included on the list of Container Ports.
Commodity Code	CS
Contract Size	Fifty Tonnes
Price Quotation	US Dollars and cents
Contract Series	March, May, August, October, December, such that eight delivery months are available for trading
Minimum Price Fluctuation	10 cents per tonne (\$5)
Settlement	Physical Delivery
Delivery Points	Delivery shall be at one of the ports included on the list of Container Ports for delivery of sugar in ISO containers. The Exchange may from time to time list or de-list a port, which shall have such effect with regard to existing or new Contracts or both as the Exchange may determine in its absolute discretion.
Grade/Standards/Quality	White beet or cane crystal sugar or refined sugar of the crop current at the time of stuffing into the ISO Container, free running of regular grain size and fair average of the quality of deliveries made from the declared origin from such crop, with minimum polarisation 99.8 degrees, moisture maximum 0.06 per cent, and colour of a maximum of 45 units ICUMSA attenuation index at time of stuffing into the ISO Container designated by the booking number/reference in the Buyer's Nomination, as evidenced by a certificate issued in accordance with these Contract Rules.

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Daily Price Limit	None
Deliverable Growths	Sugar shall be delivered at a port in the country of origin of the sugar. However, in the case of landlocked countries and sugar originating from a country within the European Union, delivery shall be made at any customary port of export from such country.
First Notice Day	Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month.
Last Trading Day	Sixteen calendar days preceding the first day of the delivery month at 17:55 (if not a business day then the first business day immediately preceding)
Last Notice Day	Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month.
Delivery Limits	Delivery limits for IFEU Softs can be found here .