ICE Futures U.S.
Mar 29, 2024

ICE FUTURES U.S.

Henry Penultimate 4-Month Calendar Spread Future

Contract Specifications

Description	A monthly cash settled Exchange Futures contract based upon the mathematical result of subtracting the monthly price published by NYMEX for the Fifth Nearby Month, as specified in Reference Price B, from the monthly price published by NYMEX for the First Nearby Month, as specified in Reference Price A.
Contract Symbol	HHR
Settlement Method	Cash Settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One hundredth of a cent ($0.0001) per MMBtu; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	Up to 72 consecutive monthly Contract Periods, or as otherwise determined by the Exchange.
Last Trading Day	Four Business Days prior to the first calendar day of the Contract Period
Final Settlement	Reference Price A minus Reference Price B
REFERENCE PRICE A	NATURAL GAS-NYMEX

Contract Specifications

a) Ref Price A - Description	"NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
b) Ref Price A - Pricing Date	One Business Day prior to the last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date
c) Ref Price A - Specified Price	Settlement price
d) Ref Price A - Pricing calendar	NYMEX
e) Ref Price A - Delivery Date	Contract Period
REFERENCE PRICE B	NATURAL GAS-NYMEX
a) Ref Price B - Description	"NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
b) Ref Price B - Pricing Date	One Business Day prior to the last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Contract Period
c) Ref Price B - Specified Price	Settlement Price
d) Ref Price B - Pricing Calendar	NYMEX
e) Ref Price B - Delivery Date	Fifth Nearby Month
Final Payment Date	The first Clearing Organization business day following the Last Trading Day