



ANR SE (Louisiana) Physical Basis LD1

Contract Specifications

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| Commodity Code | XTE |
| Contract Size | 100 MMBtus per lot |
| Quotation | Net quantity quoted as volume per day and determined by multiplying the number of Contracts (or listed volume) times the number of days in the Contract. |
| Currency | US Dollars and cents |
| Minimum Price Fluctuation | \$0.0025 per MMBtu |
| Maximum Price Fluctuation | No limits |
| Last Trading Day | One business day prior to the first calendar day of the delivery month |
| Price | Premium to NYMEX Price |
| Fixed Price | The traded price or the previous day's settlement price |
| Daily Settlement | Daily settlement will be determined by Intercontinental Exchange, Inc. using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products. |
| Final Settlement | The final settlement price for natural gas futures as reported by NYMEX for the specified month plus Contract Price |
| Position Limit | None |