



## Mini Brent Crude Futures (100 BBL)

### Contract Specifications

Description	Cash-settled contract based on the ICE Futures Europe Brent Crude Futures contract
Commodity Code	BM
Contract Size	100 barrels
Unit of Trading	Any multiple of 100 barrels
Currency	US Dollars
Trading Price	USD and cents (USD 0.01) per barrel
Settlement Price	USD and cents (USD 0.01) per barrel
Minimum Price Fluctuation	One cent (USD 0.01) per barrel (USD 1.00 per contract)
Expiration Date	<p>Trading shall cease at the end of the designated settlement period on the last business day of the second month preceding the relevant contract month (e.g. the March contract month will expire on the last business day of January). If the day on which trading is due to cease would be either: (i) the business day preceding Christmas day, or (ii) the business day preceding New Year's day, then trading shall cease on the next preceding business day.</p> <p>In all cases, such other date as the Exchange specified on its website from time to time may apply instead</p>

# Contract Specifications

Contract Security	ICE Clear Singapore acts as the central counterparty for trades conducted on ICE Futures Singapore. This enables it to guarantee the financial performance of every contract registered with it by clearing members up to and including exercise and/or settlement.
Daily Settlement	Price will reference ICE Futures Europe Brent Crude Futures.
Daily Margin	All open contracts are marked-to-market daily.
Contract Series	Contract series to reference ICE Futures Europe Brent Crude Futures
Delivery/Settlement Basis	Cash-settled against the ICE Brent Index price as published by ICE Futures Europe on the next trading day following the last trading day for the contract month.
Business Days	ICE Futures Europe business days.