



FTSE 100 Index Future TIC

Contract Specifications

Description	TIC trading allows a market participant to place a bid or offer for a FTSE 100 Index Futures contract during the course of the trading day at a price expressed as a differential between that days FTSE 100 Index closing value and the futures price. A TIC bid or offer is expressed as a positive or negative differential (or no differential) to the FTSE 100 Index closing value. The differential is expressed in ticks of 0.10, up to a maximum of 250 Index points above or below the closing price of the underlying stock index. (The differential need not be expressed in increments of 0.50 which is the existing tick size for FTSE 100 Futures.)
Commodity Code	Z
Delivery Months	Front two maturities available for trading
Price Quotation	Index points
Minimum Price Fluctuation	0.10
Last Trading Day	Trading in the expiring contract ceases at 16:30 London Time on the Business Day prior to the Third Friday of the expiration month
Settlement Date	First business day after the Last Trading Day
Block Trade Minimum	384