

NYISO Zone G Real-Time Peak Daily Fixed Price Future

Contract Specifications

A daily cash settled Exchange Futures Contract based upon the mathematical average of peak hourly electricity prices published by NYISO for the location specified in Reference Price A. Contract Symbol NRN Settlement Method Cash settlement Contract Size 800 MWh Currency USD The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 38 consecutive daily contract periods Last Trading Day The last business day prior to the contract period Final Settlement Reference Price A REFERENCE PRICE A ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME		
Settlement Method Cash settlement Contract Size 800 MWh Currency USD The price quotation convention shall be one cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. Listing Cycle Up to 38 consecutive daily contract periods Last Trading Day The last business day prior to the contract period Final Settlement Reference Price A	Description	mathematical average of peak hourly electricity prices published by NYISO
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	Last Trading Day	The last business day prior to the contract period
REFERENCE PRICE A ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME	Final Settlement	Reference Price A

Contract Specifications

a) Ref Price A - Description	"ELECTRICITY-NYISO-ZONE G (HUD VL)-REAL TIME" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, which Specified Price will be the Specified Price for each hour during the Delivery Period, stated in U.S. Dollars, published by the NYISO at http://www.nyiso.com/oasis/index.html, under the headings " Pricing Data: Real-Time Market LBMP: Zonal: HUD VL 61758: LBMP (\$/MWhr)" or any successor headings, that reports prices effective on that Pricing Date
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of LBMPs for all hours ending 0800-2300 EPT
d) Ref Price A - Pricing calendar	NYISO
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	The third Clearing Organization business day following the Last Trading Day