



White Sugar Futures

Contract Specifications

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| Description | The White Sugar futures contract is used as the global benchmark for the pricing of physical white sugar. It is actively traded by the international sugar trade, sugar millers, refiners, and end-users (manufacturers) as well as by managed funds and both institutional and short-term investors. |
| Contract Symbol | W |
| Contract Size | Fifty Tonnes |
| Price Quotation | Dollars and cents per metric tonne |
| Contract Series | March, May, August, October, December, such that fourteen delivery months are available for trading |
| Minimum Price Fluctuation | 10 cents per tonne (\$5) |
| Settlement | Physical Delivery |
| Delivery Locations | FOB and stowed in vessel's hold in a port residing in one of the Deliverable Countries of Production listed below and which meets the requirements of the Exchange: Algeria, Argentina, Australia, Austria, Belgium, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czechia, Denmark, Egypt, El Salvador, Finland, France, Germany, Guatemala, Hungary, India, Italy, Korea (Republic of), Lithuania, Malaysia, Mauritius, Mexico, Morocco, Mozambique, The Netherlands, Pakistan, Peru, Poland, Philippines, Portugal, Romania, Russian Federation, Saudi Arabia, Slovakia, South Africa, Spain, Sudan, Sweden, Thailand, Turkey, U.A.E., Ukraine, United Kingdom, U.S.A., Vietnam |

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| Grade/Standards/Quality | White beet, cane crystal sugar or refined sugar of the crop or production current on the first day of the delivery period, free running of regular grain size and fair average of the quality of deliveries made from the declared origin from such crop or production, with minimum polarisation 99.8 degrees, moisture maximum 0.06%, and colour of a maximum of 45 units ICUMSA attenuation index at time of delivery to vessel at the port. |
| Daily Price Limit | None |
| Deliverable Origins | White beet or cane crystal sugar or refined sugar of the crop or production current on the first day of the delivery period |
| First Notice Day | Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month. |
| Last Trading Day | Sixteen calendar days preceding the first day of the delivery month at 17:55 (if not a business day then the first business day immediately preceding) |
| Last Notice Day | Fifteen calendar days preceding the first day of the delivery period (if not a business day then the first business day following). Delivery period is the specified delivery month and the following delivery month. |
| Delivery Limits | Delivery limits for IFEU Softs can be found here . |
| Markers | TAS (Trade at Settlement) |