



Belgian ZTPL Gas Spot

Contract Specifications

Description	Contracts are for physical delivery through the transfer of rights in respect of Natural Gas at the Zeeburgge Trading Point L (ZTPL) Virtual Trading Point, operated by Fluxys Belgium SA, the transmission system operator in Belgium. Delivery is made equally each hour throughout the delivery period.
Gas Quality	Products are tradable in the Gas Quality determined in accordance with the Access Code for Transmission and the Standard Transmission Agreement of Fluxys Belgium SA, as amended from time to time.
Hub Rules	Hub Service Agreement and the Standard Transmission Agreement and Access Code for Transmission of Fluxys Belgium SA.
Product	Trading hours from 05:00 to 04:40 (Amsterdam local time) WD (Within-day) ZTPL (notional) WD (Within-day) ZTPL Phys Trading hours from 06:00 to 23:30 (Amsterdam local time) DA (Day-ahead) Monday Tuesday Wednesday Thursday Friday Saturday Sunday W/END WK/DY NW (Working days next week) BOW (Balance of week)

Contract Specifications

Contract Security	ICE Clear Europe acts as central counterparty to all trades thereby guaranteeing the financial performance of ICE Endex gas spot market contracts registered in the name of its Members up to and including delivery and/or settlement.
Trading Hours	Within-day market 05:00 - 04:40 (Amsterdam local time) Day-ahead market 06:00 - 23:30 (Amsterdam local time)
Holidays	All Day-ahead Market Products are adjusted for UK Bank Holidays.
Clock Changes	The WD Product is available for trading one hour less on the short clock change day and one additional hour on the long clock change day. All Products of which the delivery spans the March or October clock change deliver one hour shorter (23 hours) or longer (25 hours) than normal (24 hours).
Trading Model	Continuous trading throughout trading hours
Unit of Trading	1 MW
Contract Size	For complete Contract Size Matrix click here .
Minimum Trading Size	1 lot = 1 MW
Quotation	The contract price is in Euros and Euro cents per MW
Price Range	Any X, where -3,000 Euro/MW X 3,000.00 Euro/MW
Quantity Range	For all Products any Y where 1 MW Y 9,999 MW
Minimum Price Fluctuation	1 Euro Cent per MW
Maximum Price Fluctuation	There are no limits
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Delivery/Settlement Terms	Matching Acquiring and Disposing Trade Nominations (buyer from ICEU, seller to ICEU) are input by ICE to FLUXYS via Edig@s prior to the commencement of the delivery period. Delivery takes place in kilowatt-hours per hour.