



NEPool Mass Hub Real-Time Off-Peak Daily

Contract Specifications

Rule Number	1369
Settlement Method	Cash settlement
Contract Size	50 MWh
Currency	USD
Trading Price Quotation	0.05
Listing Cycle	Up to 365 consecutive daily Contract Periods, or as otherwise determined by the SEF
Last Trading Day	The Business Day prior to the Contract Period
Final Settlement	Average of Reference Price A Prices
REFERENCE PRICE A	ELECTRICITY-ISO NEW ENGLAND-MASS HUB-REAL TIME
a) Ref Price A - Description	“ELECTRICITY-ISO NEW ENGLAND-MASS HUB-REAL TIME” means that the price for a Pricing Date will be that day’s Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ISO New England at http://www.iso-ne.com/markets , under the headings "Hourly Data: Selectable Hourly LMP Data: 4000_:_H.INTERNAL_HUB: Start Date/End Date: LMP prices for Day-ahead and Real-time: Real Time LMP" or any successor headings, that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

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c) Ref Price A - Specified Price	For each Monday through Friday, excluding NERC holidays, the average of LMPs for all hours ending 0100-0700, 2400 EPT; for each Saturday, Sunday, and NERC holiday, the average of LMPs for all hours ending 0100-2400 EPT
d) Ref Price A - Pricing calendar	ISO New England
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	Ten (10) New York Business Days of the month following the Contract Period via wire transfer of Federal Funds.
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.