



Cross State Air Pollution Rule TR NOx Ozone Season Allowance Future

Contract Specifications

Description	Physically delivered EPA Cross State Air Pollution (“CSAPR”) TR NOx Ozone Season Trading Program Allowances (“U.S. EPA CSAPR TR NOx Ozone Season Trading Program Allowance”).
Commodity Code	NON
Settlement Method	Physical delivery
Contract Size	25 U.S. EPA CSAPR TR NOx Ozone Season Trading Program Allowances (Vintage 2015 and after)
Currency	USD
Minimum Price Fluctuation	The price quotation convention shall be One cent (\$0.01) per U.S. EPA CSAPR TR NOx Ozone Season Trading Program Allowance; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18.
Listing Cycle	<ol style="list-style-type: none">1. Standard-cycle contract listings: Annual December expirations for the current year and forward for up to five consecutive years.2. The Exchange may list any other calendar month contract sets off the standard-cycle listing schedule through the last expiring contract set.
Last Trading Day	Three Business Days prior to the last Business Day of the delivery month

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Allowances acceptable for delivery are those designated as U.S. EPA CSAPR TR NOx Ozone Season Trading Program Allowances as promulgated under CSAPR having a vintage corresponding to the specified vintage and allowances having a vintage of any year prior to the specified vintage-year.

Deliverable Instruments

If the specified vintage year allowances do not exist in the allowance tracking system at contract expiry, allowances of any prior vintage year or allowances of the earliest vintage year available in the allowance tracking system shall be delivered.

Applicable for contracts with a 2015 vintage designation, allowances deliverable are only those having a 2015 vintage.

Registry

CAMD ATS