# MISO Texas Hub Day-Ahead Off-Peak Daily Fixed Price Future 

## Contract Specifications

| Description | A daily cash settled Exchange Futures Contract based upon the mathematical average of off-peak hourly electricity prices published by MISO for the location specified in Reference Price A. |
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| Contract Symbol | MDS |
| Settlement Method | Cash settlement |
| Contract Size | 50 MWh |
| Currency | USD |
| Minimum Price Fluctuation | The price quotation convention shall be One cent (\$0.01) per MWh; minimum price fluctuation may vary by trade type. Please see Table in Resolution 1 to this Chapter 18. |
| Listing Cycle | 38 consecutive daily contract periods |
| Last Trading Day | The last Business Day of the Contract Period |
| Final Settlement | Reference Price A |
| REFERENCE PRICE A | ELECTRICITY-MISO-TEXAS HUB-DAY AHEAD |

## Contract Specifications

|  | " ELECTRICITY-MISO-TEXAS HUB-DAY AHEAD " means that the price for <br> a Pricing Date will be that day's Specified Price per MWh of electricity for <br> delivery on the Delivery Date, stated in U.S. Dollars, published by MISO at <br> https://www.midwestiso.org/Library/MarketReports/Pages/MarketReports.aspx, <br> under the headings "Library: Market Reports" or any successor headings, <br> that reports prices effective on that Pricing Date. |
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| b) Ref Price A - Pricing Date - Description | Each day that prices are reported for the Delivery Date | | c) Ref Price A - Specified Price | Average of LMPs for all hours, EST, that are not ending 0800-2300 EPT |
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