



# API2 Rotterdam Coal Early (122 days) Single Expiry Future

## Contract Specifications

Description	Contracts are financially settled based upon the price of coal delivered into the Amsterdam, Rotterdam, and Antwerp region in the Netherlands. The contract is cash settled against the API 2 Index published in the Argus/McCloskey Coal Price Index Report.
Commodity Code	AT1
Trading Model	These are non-tradable futures, used to support the ICE FUTURES ROTTERDAM COAL EARLY (122 DAYS) SINGLE EXPIRY OPTION at expiry and to hold positions thereafter
Unit of Trading	Any multiple of 1,000 tonnes of coal.
Quotation	US Dollars and cents per tonne
Minimum Price Fluctuation	Screen: \$0.01 per tonne. EFP/EFS/Block: \$0.01 per tonne
Maximum Price Fluctuation	No limits.
Daily Margin	All open contracts are marked-to-market daily.
Trading Period	Calendar Year options: 2 consecutive years.
Last Trading Day	Close of business 122/214/305 calendar days before the start of the contract period. If that day is a non-business day, expiry will be on the preceding business day.