



## TC5 FFA Arabian Gulf to Japan (Platts) Balmo Future

### Contract Specifications

Description	A balance of the month cash settled freight future based on the Platts index for TC5 - Arabian Gulf to Japan
Commodity Code	WNX
Contract Size	1,000 metric tonnes
Unit of Trading	Any multiple of 1,000 metric tonnes
Currency	US Dollars and cents
Trading Price	One cent (\$0.01) per metric tonne
Settlement Price	One hundredth of one cent (\$0.0001) per metric tonne
Minimum Price Fluctuation	One hundredth of one cent (\$0.0001) per metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the average of the assessments appearing in the "Platts Clean Tankerwire" under the heading "\$/MT Freight Assessments East of Suez" for the AG to Japan 55kt route for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive months

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Final Payment Date	Two Clearing House Business Days following the Last Trading Day
Business Days	Publication days for Platts Clean Tankerwire