



## MSCI World Index Future

### Contract Specifications

Description	MSCI World Index Future
Contract Size	50 USD multiplied by the MSCI World Index level
Contract Series	Five months in the March, June, September and December quarterly cycle.
Price Quotation	Index points, to two (2) decimal places
Tick Size	.10 Index points, equal to 5.00 USD per contract. Block at Close (BIC) minimum tick size: .01 index points.
Last Trading Day	Third Friday of the contract month. Trading in the expiring contract ceases at 4:15 pm NY time on Last Trading Day.
Commodity Code	MWL
Final Settlement	Cash settlement to the closing value of the MSCI World Index on the Last Trading Day for the contract.
Position Limit	Position Limit and Position Accountability information for all IFUS products can be found <a href="#">here</a> .
Daily Price Limit	N/A
Block Trades	Yes. 50 contract block trade minimum quantity on outright trades, and 25 lot minimum block trade quantity on calendar spread trades.
EFRP Enabled	Yes