

Polymer Grade Propylene (PGP), OPIS PCW Mont Belvieu Future

Contract Specifications

| Description | A monthly cash settled future based upon the average of the daily prices published by OPIS PetroChem Wire for the location specified in Reference Price A |
|---------------------------|---|
| Contract Symbol | PPL |
| Settlement Method | Cash settlement |
| Contract Size | 100,000 pounds |
| Currency | US Dollars and cents |
| Minimum Price Fluctuation | One thousandth of one cent (\$0.00001) per pound |
| Listing Cycle | Up to 36 consecutive monthly contract months |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | Average of Reference Price A prices |
| REFERENCE PRICE A | MONOMERS-PGP FOB MT B EPC-OPIS PETROCHEM WIRE |
| a) Description | "MONOMERS–PGP FOB MT B EPC–OPIS PETROCHEM WIRE" means that the price for a Pricing Date will be that day's Specified Price per pound of polymer grade propylene, stated in US Dollars, published under the heading "Closing Markets – Monomers – PGP MT B FOB" in the issue of OPIS Petrochem Wire that reports prices effective on that Pricing Date |

Contract Specifications

| b) Pricing Date | Each day that prices are reported for the Delivery Date |
|---------------------|---|
| c) Specified Price | Price |
| d) Pricing Calendar | OPIS PetroChem Wire |
| e) Delivery Date | Contract month |
| Final Payment Date | Two Clearing House Business Days following the Last Trading Day |