

Dutch TTF Gas Spot

Contract Specifications

Gas Quality	Quality determined by Gasunie Transport Services B.V. in its Transmission Service Conditions (TSC) and the Aansluitvoorwaarden Gas - LNB, as amended from time to time.
Hub Rules	Transmission Service Conditions (TSC) determined by Gasunie Transport Services B.V. in its Transmission Service Conditions (TSC), as amended from time to time.
Product	NextHour WD (Within-day)
Contract Security	ICE Clear Europe acts as central counterparty to all trades thereby guaranteeing the financial performance of ICE Endex gas spot market contracts registered in the name of its Members up to and including delivery and/or settlement.
Trading Hours	Open 05:00, Close 04:40 (CET), Monday – Sunday
Clock Changes	The NextHour and WD Products are available for trading one hour less on the short clock change day and one additional hour on the long clock change day.
Trading Model	Continuous trading throughout trading hours
Unit of Trading	1 MW
Contract Size	For complete Contract Size Matrix click here.
Minimum Trading Size	1 lot = 1 MW

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Quotation	The contract price is in Euros and Euro cents per MW
Price Range	Any X, where -3,000 Euro/MW X 3,000.00 Euro/MW
Quantity Range	WD (Within-day) any Y where 1 MW Y 9,999 MW NextHour any Z where 1 MW Z 49,999 MW
Minimum Price Fluctuation	1 Euro Cent per MW
Maximum Price Fluctuation	There are no limits
Tick Value	Contract Size x Minimum Trade Size x Minimum Price Flux
Delivery/Settlement Terms	Matching Acquiring and Disposing Trade Nominations (buyer from ICEU, seller to ICEU) are input by ICE to GTS via Edig@s prior to the commencement of the delivery period. Delivery takes place in kilowatt-hours per hour.