



ULSD 10ppm CIF MED Cargoes vs Low Sulphur Gasoil 1st Line Balmo Swap

Contract Specifications

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| Rule Number | 13134 |
| Commodity Code | UMC |
| Contract Size | 1,000 metric tonnes |
| Unit of Trading | Any multiple of 5,000 metric tonnes |
| Currency | US Dollars and cents |
| Trading Price Quotation | Twenty Five (\$0.25) cents per metric tonne |
| Last Trading Day | Last Trading Day of the contract month |
| Final Settlement | In respect of final settlement, the Floating Price will be a price in USD and cents per metric tonne based on the difference between the average of the mean of the high and low quotations appearing in the "Platts European Marketscan" under the heading "Mediterranean cargoes" subheading "CIF Med (Genova/Lavera)" for "10ppm ULSD" and the average of the settlement prices as made public by ICE for Low Sulphur Gasoil 1st Line Swap for each business day (as specified below) in the determination period |
| Roll Adjust Provision | In order to use the correct Floating Price quotations, the nearby month quotation for ICE Low Sulphur Gasoil Futures specified in the Floating Price terms above will be used except for the expiration date of the commodity's underlying delivery month's futures contract. On such date, the applicable pricing quotation will be rolled to the following month's futures contract |

Contract Specifications

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| Contract Series | Up to 2 consecutive months, or as otherwise determined by the SEF |
| Final Payment Date | Five (5) New York Business Days after each settlement date via wire transfer of Federal funds |
| Business Days | Publication days for Platts European Marketscan |
| Other Terms | To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling. |