ICE OTC
Mar 28, 2024

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Singapore Jet Kerosene Balmo Swap

Contract Specifications

Rule Number	13100
Contract Symbol	SBJ
Contract Size	1,000 barrels
Unit of Trading	Any multiple of 1,000 barrels
Currency	US Dollars and cents
Trading Price Quotation	One cent ($0.01) per barrel
Last Trading Day	Last Trading Day of the contract month
Final Settlement	In respect of final settlement, the Floating Price will be a price in USD and cents per barrel based on the average of the “Mid” quotations appearing in the “Platts AsiaPacific/Arab Gulf Marketscan” under the heading “Asia Products” subheading “Singapore” and “FOB Singapore ($/barrel)” for “Kerosene” for each business day (as specified below) in the determination period.
Contract Series	Up to 2 consecutive months, or as otherwise determined by the SEF
Final Payment Date	Fourteen (14) Calendar Days after each settlement date via wire transfer or Federal funds
Business Days	Publication days for Platts Asia-Pacific/Arab Gulf Marketscan
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.