



ERCOT West 345KV Hub Day-Ahead Peak

Contract Specifications

Rule Number	1337
Settlement Method	Cash settlement
Contract Size	800 MWh
Currency	USD
Trading Price Quotation	0.05
Listing Cycle	Up to 110 consecutive monthly Contract Periods, or as otherwise determined by the SEF
Last Trading Day	Two Business Days prior to the Contract Period
Final Settlement	Average of Reference Price A Prices
REFERENCE PRICE A	ELECTRICITY-ERCOT-WEST 345KV HUB-DAY AHEAD
a) Ref Price A - Description	"ELECTRICITY-ERCOT-WEST 345KV HUB-DAY AHEAD" means that the price for a Pricing Date will be that day's Specified Price per MWh of electricity for delivery on the Delivery Date, stated in U.S. Dollars, published by the ERCOT at http://www.ercot.com/mktinfo/prices/ , under the heading "Market Information: Market Prices" that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each Monday through Friday, excluding NERC holidays, that prices are reported for the Delivery Date
c) Ref Price A - Specified Price	Average of LMPs for all hours ending 0700-2200 CPT

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d) Ref Price A - Pricing calendar	ERCOT
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	Ten (10) New York Business Days of the month following the Contract Period via wire transfer of Federal Funds.
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.