



Swing Swap - Texas Eastern Transmission Corp. - East Louisiana Zone

Contract Specifications

Rule Number	1334
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	0.0001
Listing Cycle	Up to 65 consecutive daily Contract Periods, or as otherwise determined by the SEF
Last Trading Day	The Business Day prior to the Contract Period
Final Settlement	Reference Price A
REFERENCE PRICE A	NATURAL GAS-LOUISIANA (TEXAS EASTERN ELA)-GAS DAILY
a) Ref Price A - Description	"NATURAL GAS-LOUISIANA (TEXAS EASTERN ELA)-GAS DAILY" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Daily price survey (\$/MMBtu): Louisiana-Onshore South: Texas Eastern, ELA: Midpoint" in the issue of Gas Daily that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	Each day that prices are reported for the Delivery Date

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c) Ref Price A - Specified Price	Midpoint
d) Ref Price A - Pricing calendar	Gas Daily
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal Funds.
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.