



Basis Swap - Texas Eastern Transmission Corp. - East Texas Zone

Contract Specifications

Rule Number	1316
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	0.0001
Listing Cycle	Up to 72 consecutive monthly Contract Periods, or as otherwise determined by the SEF
Last Trading Day	The last Business Day prior to the first calendar day of the Contract Period
Final Settlement	Reference Price A minus Reference Price B
REFERENCE PRICE A	NATURAL GAS-TETCO (E. TEXAS ZONE)-INSIDE FERC
a) Ref Price A - Description	"NATURAL GAS-TETCO (E. TEXAS ZONE)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Market Center Spot Gas Prices (\$/MMBtu): Texas Eastern Transmission Corp., East Texas zone" in the issue of Inside FERC that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	First publication date of Contract Period

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c) Ref Price A - Specified Price	Index
d) Ref Price A - Pricing calendar	Inside FERC
e) Ref Price A - Delivery Date	Contract Period
REFERENCE PRICE B	NATURAL GAS-NYMEX
a) Ref Price B - Description	"NATURAL GAS-NYMEX" means that the price for a Pricing Date will be that day's Specified Price per MMBtu of natural gas on the NYMEX of the Henry Hub Natural Gas Futures Contract for the Delivery Date, stated in U.S. Dollars, as made public by the NYMEX on that Pricing Date.
b) Ref Price B - Pricing Date	Last scheduled trading day of the NYMEX Henry Hub Natural Gas Futures Contract for the Delivery Date
c) Ref Price B - Specified Price	Settlement price
d) Ref Price B - Pricing Calendar	NYMEX
e) Ref Price B - Delivery Date	Contract Period
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal Funds.
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.