



## Fixed Price Swap - El Paso - San Juan Basin, Blanco Pool (Primary only)

### Contract Specifications

Rule Number	1311
Settlement Method	Cash settlement
Contract Size	2500 MMBtus
Currency	USD
Minimum Price Fluctuation	0.0001
Listing Cycle	Up to 60 consecutive monthly Contract Periods, or as otherwise determined by the SEF
Last Trading Day	The last Business Day prior to the first calendar day of the Contract Period
Final Settlement	Reference Price A
REFERENCE PRICE A	NATURAL GAS-EL PASO (SAN JUAN BASIN)-INSIDE FERC
a) Ref Price A - Description	"NATURAL GAS-EL PASO (SAN JUAN BASIN)-INSIDE FERC" means that the price for a Pricing Date will be that day's Specified Price per MMBTU of natural gas for delivery on the Delivery Date, stated in U.S. Dollars, published under the heading "Prices of Spot Gas Delivered to Pipelines (\$/MMBtu): El Paso Natural Gas Co., San Juan Basin" in the issue of Inside FERC that reports prices effective on that Pricing Date.
b) Ref Price A - Pricing Date	First publication date of the Contract Period

# Contract Specifications

c) Ref Price A - Specified Price	Average
d) Ref Price A - Pricing calendar	Inside FERC
e) Ref Price A - Delivery Date	Contract Period
Final Payment Date	Five (5) New York Business Days after each settlement date via wire transfer of Federal Funds.
Other Terms	To be confirmed directly between the parties in their full form of contract. The terms reflected in such contracts shall be controlling.