

## ERCOT North 345kV Physical Off-Peak Weekend HE 0700-2200 Fixed Price

## **Contract Specifications**

| Contract Symbol           | XPC   |
|---------------------------|---|
| Contract Size             | 50 MW per hour  |
| Currency                  | US \$ and cents per MWH   |
| Minimum Price Fluctuation | 0.01 per MMBTU/MWh  |
| Listing Cycle             | Up to 72 consecutive monthly Contract Periods   |
| Schedule                  | All off-peak hours for the applicable strip length referenced by the market for hours ending 0700-2200 in the central ("CPT") prevailing time zone, for Saturday, Sunday and NERC holidays. |
| Last Trading Day          | The second to last business day of the month prior to the delivery month.   |
| Daily Settlement          | Daily settlement will be determined by NGX using price data from a number of sources including, spot, forward and derivative markets for both physical and financial products               |
| Final Settlement          | Final settlement will be determined by the actual fixed price entered into at the time of the transaction.  |
| Payment Dates             | Payment due on the 20th of the month following the Delivery Period by wire transfer of Federal Funds, unless otherwise stated by a master agreement between the Buyer and Seller.           |