Sugar No. 11 Options

Contract Specifications

<table>
<thead>
<tr>
<th>Description</th>
<th>Weekly Sugar No. 11 options launch February 6. View weekly options contract specifications <a href="#">here</a>. View Weekly Options FAQ <a href="#">here</a>.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commodity Code</td>
<td>SB</td>
</tr>
<tr>
<td>Contract Size</td>
<td>One SB futures contract (112,000 pounds [50 long tons])</td>
</tr>
<tr>
<td>Price Quotation</td>
<td>Cents and hundreths of a cent to two decimal places</td>
</tr>
<tr>
<td>Contract Series</td>
<td>Regular Options: January, March, May, July and October. Serial Options: February, April, June, August, September, November and December. For the January regular option, the March contract is the underlying future. For serial options, the underlying future is the next Regular futures contract month.</td>
</tr>
<tr>
<td>Minimum Price Fluctuation</td>
<td>1/100 of a cent per pound ($11.20/contract)</td>
</tr>
<tr>
<td>Daily Price Limit</td>
<td>None</td>
</tr>
<tr>
<td>Strike Price Intervals</td>
<td>Strike Price Increment will be $.25 cents at all price levels.</td>
</tr>
<tr>
<td>First Trading Day (Regular Options)</td>
<td>Business day following the day on which the underlying future is listed for trading.</td>
</tr>
<tr>
<td>First Trading Day (Serial Options)</td>
<td>First business day of the third calendar month preceding the serial option month.</td>
</tr>
<tr>
<td>Last Trading Day</td>
<td>Last Trading Day is the 15th calendar day of the month that precedes the options trading month, or the first business day after the 15th should this day be a weekend or an Exchange holiday.</td>
</tr>
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<tr>
<td><strong>Expiration Date</strong></td>
<td>17:00 Eastern time on the last trading day. Automatic exercise at one tick or more in-the-money at expiration on last trading day.</td>
</tr>
<tr>
<td><strong>Position Limit</strong></td>
<td>Position Limit and Position Accountability information for all IFUS products can be found <a href="#">here</a>.</td>
</tr>
</tbody>
</table>