



IRON ORE 62% FE PLATTS IODEX VS TSI CFR TIANJIN FUTURE

Contract Specifications

Description	A monthly cash settled future based on the difference between the Platts daily assessment price for IODEX 62% Fe and The Steel Index (TSI) daily assessment price for Iron Ore (62% Fe, CFR Tianjin)
Commodity Code	IOS
Contract Size	1,000 dry metric tonnes
Unit of Trading	Any multiple of 1,000 dry metric tonnes
Currency	US Dollars and cents
Trading Price	One cent (\$ 0.01) per dry metric tonne
Settlement Price	One tenth of one cent (\$0.001) per dry metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per dry metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward, and derivative markets for both physical and financial products.

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Final Settlement

In respect of final settlement, the Floating Price will be a price in USD and cents per dry metric tonne based on the difference between the average of the mean of the high and low quotations published by Platts within their real-time data service "Platts Metal Alert" (PMA) under the heading "IODEX: 62% Fe CFR North China" subheading "IODEX 62% Fe" and the average of the relevant quotations published in The Steel Index's "Iron Ore Daily Edition" under the heading "TSI Iron Ore Reference Prices", subheading "Iron Ore Fines, Chinese Imports (CFR Tianjin Port)", for the "62% Fe" quotation for each business day (as specified below) in the determination period.

Contract Series

Up to 48 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day

Business Days

Singapore business days