



IRON ORE 62% FE (PLATTS IODEX) FUTURE

Contract Specifications

Description	A monthly cash settled Iron Ore future based on the Platts IODEX 62% Fe daily index.
Commodity Code	IOR
Contract Size	1,000 dry metric tonnes
Unit of Trading	Any multiple of 1,000 dry metric tonnes
Currency	US Dollars and cents
Trading Price	One cent (\$ 0.01) per dry metric tonne
Settlement Price	One tenth of one cent (\$0.001) per dry metric tonne
Minimum Price Fluctuation	One tenth of one cent (\$0.001) per dry metric tonne
Last Trading Day	Last Trading Day of the contract month
Floating Price	In respect of daily settlement, the Floating Price will be determined by ICE using price data from a number of sources including spot, forward and derivative markets for both physical and financial products.

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In respect of final settlement, the Floating Price will be a price in USD and cents per dry metric tonne based on the average of the relevant High/Low daily quotations published by Platts within their real-time data service "Platts Metal Alert" (PMA) under the heading "IODEX: 62% Fe CFR North China" subheading "IODEX 62% Fe" for each business day during the determination period.

Final Settlement

If a Singapore public holiday should fall on what would otherwise be the final monthly publication day, the final day's quotation will be published on PMA on the last business day immediately prior to the holiday at 20.00 Singapore time (12.00 GMT).

Final Settlement Time: The final published price by Platts will be made available from 20.00 Singapore time (12:00 GMT) on the last business day of the calendar month. If a Singapore public holiday should fall on what would otherwise be a business day, the publication of the final quotation will be published on PMA on the last business day immediately prior to the Singapore holiday at 20.00 Singapore time (12.00 GMT).

Contract Series

Up to 48 consecutive months

Final Payment Date

Two Clearing House Business Days following the Last Trading Day

Business Days

Singapore business days