



PJM JCPL Zone Real Time Financial Peak (bilateral)

Contract Specifications

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|------------------|---|
| Trading Hours | 24 x 7 |
| Schedule | Monday - Friday HE 08:00 - HE 23:00 EPT Excluding NERC Holidays |
| Unit of Trading | Contract Size multiplied by the number of peak days in the period traded. For example in a 21 peak day month, such as August 2003, the unit of trading will be 21 x 800 or 16,800 Mwh. This will be expressed as 21 "lots". |
| Currency | US \$ and cents per MWH |
| Minimum Tick | 0.05 per MWH |
| Last Trading Day | Two business days prior to the contract month. |
| Settlement | Cash Settled in USD. |
| Settlement Date | Each pricing day during a Determination Period. |
| Payment Dates | Ten (10) New York Business Days of the month following the Determination Period via wire transfer of Federal Funds. |