

## UK Natural Gas Futures TAS

### Contract Specifications

Description	The UK NATURAL GAS FUTURES TAS (Trade-at-Settlement) allows a trader to enter an order to buy or sell an eligible UK Natural Gas Futures contract during the course of the trading day at a price that will be equal to the settlement price for a specific contract month, or at a price that is up to five minimum price fluctuations above or below the settlement price.
Trading Period	Up to 3 consecutive month contracts or as otherwise determined and announced by ICE Futures Europe.
Expiration Date	Trading shall cease at the start of the designated settlement period two business days prior to the first calendar day of the delivery month.
Trading Hours	Pre-open 06:45, Open 07:00, Close 16:00 (GMT/BST), Monday - Friday
Trading Model	Continuous trading throughout trading hours
Unit of Trading	Any multiple of 5,000 therms
Contract Size	5 lots of 1,000 therms per lot of natural gas per day
Minimum Trading Size	Minimum of 5 lots of 1,000 therms per lot
Minimum Price Fluctuation	0.01 pence per therm
Quotation	Sterling and pence per therm