

## **Dowlais Group Plc**

## **Contract Specifications**

|                           | Physically Delivered Option Contract on UK Single Equities   |
|---------------------------|--|
| Description               | Additional flexible products may be available for this equity. Please see ICEBlock Only contracts <u>here</u>  |
| Contract Symbol           | DWL  |
| Unit of Trading           | One option normally equals rights over 1000 shares. Due to corporate action contract adjustments some equity options series may have a non-standard contract size. Details of non-standard contract sizes can be found <u>here</u> |
| Quotation                 | Pence per share  |
| Minimum Price Fluctuation | 0.25 pence per share / £2.50   |
| Last Trading Day          | 16:30 London Time. Third Friday in expiry month<br>*In the event that this day is not a business day, then the Last Trading Day<br>shall normally be the preceding full business day   |
| Algorithm                 | Price-time trading algorithm with priority given to the first order at the best price.   |
| Block Trade Minimum       | 591 contracts<br>Block Trades can be reported up to 17:30 London time on any business day<br>other than the Last Trading Day   |
| Exercise Procedure        | Exercise by 18:30 London time on any business day  |
|                           |  |

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| Delivery Month             | Target Group Options* - Serial months out to two years. Longer dated<br>expiries beyond two years with a maximum expiry of five years are available<br>on ICE Block only.<br>Non Target Group Options* - Serial months out to one year. Longer dated<br>expiries beyond one year with a maximum expiry of five years are available<br>on ICE Block only. |
|----------------------------|--|
|                            | *A list of Target Group and Non Target Options can be found here.  |
| Settlement Date            | Settlement Date is two business days following the day of exercise/Last Trading Day.   |
| Deliverable Specifications | Delivery will be 1,000 shares (or other such number of shares as determined by the terms of the contract).   |
| Option Premium             | Payable in full by the buyer on the business day following a transaction.  |
| Additional Information     | In the United States these products may only be offered and sold to prescribed entities under specified conditions.  |
| Stock Exchange             | London Stock Exchange  |